

TEO First Organizing Meeting Minutes

ATTENDENCE

- Board Members Present: Nikos Salingaros, Dmitry Gokhman, Raphael Lopez-Mobilia
- Board Members Absent: None
- Quorum is present.
- Others Present: Christopher Camacho, Joseph Stein, Justin Griffin

PROCEEDINGS

- Organizing meeting called to order at 11:02 am.
- Executive officers were nominated and elected by the Board of Directors. Results of the election are as follows:

President (Chief Executive Officer, CEO)	-	Joseph Stein
Treasurer	-	Justin Griffin
Secretary	-	Christopher Camacho

- The Board of Directors nominated and elected Nikos Salingaros to be the Chairman of the Board.
- The current version to date of TEO's Conflict of Interest policy has been adopted by resolution of the Board of Directors.
- By resolution of the Board of Directors, TEO's tax year has been set to be from November 1st to October 31st. This choice of tax year has been added to the current version of the Bylaws.
- The current version to date of TEO's Bylaws has been adopted by resolution of the Board of Directors.
- By resolution of the Board of Directors, TEO's existing bank account has been approved.
- The current version to date of TEO's Budget Process and Review Policy has been adopted by resolution of the Board of Directors.
- By resolution of the Board of Directors, TEO's expenses to date have been approved.
- By resolution of the Board of Directors, TEO's fundraising plans and a projected budget for the next three years has been approved.

- Organizing meeting adjourned at 1:23 pm.

I certify that I am the duly elected and acting secretary of the Textpotential Educational Organization (TEO) and that the foregoing minutes constitute the minutes of TEO's First Organizing Meeting.

Dated: May 15, 2008.

Signature: _____

Printed name: _____

Secretary of the Corporation